

Balance Sheet as on March 31, 2022

For CASAGRAN MIRO OWNERS WELFARE ASSOCIATION

Handwritten  
Treasurer

Place : Chennai  
Date : 21.08.2022



R. Snidhge

Sreevidhya.R  
Proprietor  
M No. 229525  
UDIN -2222952



**M/S CASAGRAND MIRO OWNERS WELFARE ASSOCIATION (CGMOWA)**

**Schedules to Balance Sheet for the year ended March 31, 2022**

**Schedule -1**

**Current liabilities**

Sundry Creditors	732,669
Party Hall Charges Received in Advance	6,000
Provision for Audit Fees	25,000
<b>TOTAL</b>	<b>763,669</b>

**Schedule -2**

**Fixed Deposits**

FD A/c No: 38630300005242	1,000,000
FD A/c No: 38630300005243	1,000,000
FD A/c No: 38630300005244	1,200,000
Interest Accrued and due	27,033
<b>TOTAL</b>	<b>3,227,033</b>

**Schedule - 3**

**Cash and Bank Balance**

Cash in Hand	12,296
Imprest in Hand	73
Balance with IDBI Bank	141,164
Balance with Bank of Baroda	8,324,465
<b>TOTAL</b>	<b>8,477,997</b>

**Schedule - 4**

**Other Current Assets**

Dues from Members	677,049
Prepaid Expenses	95,697
<b>TOTAL</b>	<b>772,746</b>



**M/S CASAGRAND MIRO OWNERS WELFARE ASSOCIATION (CGMOWA)**  
**Income and Expenditure Account for the period ended March 31, 2022**

		(Amount in Rs.)	
Expenditure	Sch No.	For the period October 2021 to March 2022	For the period October 2021 to March 2022
House keeping Expenses		2,925,542	
Common Area Electricity Expenses		1,687,403	
Water Expenses		5,800	
Waste Management Expenses		44,500	
Repair & Maintenance	5	348,557	
Club House / Swimming Pool Expenses		118,402	
Admin Expenses	6	54,484	
Audit fees		25,000	
Excess of Income over Expenditure/(Expenditure over Income)		839,107	
<b>Total</b>		<b>6,048,795</b>	<b>6,048,795</b>
Transfer of Accrued Interest on Fixed Deposits to Earmarked Funds		27,033	
Transfer of Balance amount to Reserves & Surplus		812,074	
		<b>839,107</b>	<b>839,107</b>

For CASAGRAND MIRO OWNERS WELFARE ASSOCIATION

*[Signature]*  
**President**

Place : Chennai  
 Date : 21.08.2022

*[Signature]*  
**Treasurer**



For SREEVIDHYA & ASSOCIATES  
 Chartered Accountants  
 FRN No : 0246366

*[Signature]*  
**R. Sridhya**

Sreevidhya.R  
 Proprietor  
 M No. 229525  
 UDIN -22229525APUEYO7424



**M/S CASAGRAND MIRO OWNERS WELFARE ASSOCIATION (CGMOWA)**

**Schedules to Income and Expenditure Account for the period ended March 31, 2022**

**Schedule-5**

**Repairs & Maintenance**

Lift Maintenance	15,754
DG Set Maintenance	20,562
DG Diesel Expenses	173,188
Electrical Maintenance	11,790
Repairs & Maintenance	111,063
Garden Maintenance	200
Pest Control Service Charges	16,000
<b>TOTAL</b>	<b>348,557</b>

**Schedule-6**

**Admin Expenses**

Printing & Stationary	20,945
Conveyance Charges	1,500
Meals & Refreshments	4,219
Bank Charges	620
Meeting Expenses	805
Office Maintenance	9,980
Site Maintenance Charges	3,700
Staff Welfare Expenses	1,325
Miscellaneous Expenses	11,390
<b>TOTAL</b>	<b>54,484</b>

**Schedule -7**

**Membership Fees**

Total Membership Fees collected from Members	355,000
Add: Membership Fees yet to be collected from Members	29,000
<b>TOTAL</b>	<b>384,000</b>



**M/S CASAGRAND MIRO OWNERS WELFARE ASSOCIATION (CGMOWA)**

**Schedules to Income and Expenditure Account for the period ended March 31, 2022**

**Schedule -8**

**Maintenance Charges Income**

Total Maintenance Charges collected from Members	4,917,596.50
Add: Maintenance Charges yet to be collected from Members	731,540
Less: Maintenance Charges received in Advance	(83,491)
<b>TOTAL</b>	<b>5,565,646</b>

**Schedule -9**

**Interest Income**

Savings Account Interest	3,516
Fixed Deposits Interest	27,033
<b>TOTAL</b>	<b>30,549</b>

**Schedule - 10**

**Miscellaneous Income**

Stall Income	6,000
Access Card Charges	300
<b>TOTAL</b>	<b>6,300</b>



**M/S CASAGRAND MIRO OWNERS WELFARE ASSOCIATION (CGMOWA)**  
**Receipts and Payments for the year ended March 31, 2022**

RECEIPTS	For the period October 2021 to March 2022	PAYMENTS	For the period October 2021 to March 2022
Opening balance		House keeping Expenses	2,460,091
Cash in hand		Common Area Electricity Expenses	1,451,874
Cash at bank		Water Expenses	5,800
Corpus Fund		Waste Management Expenses	44,500
Membership Fees	10,875,000	Repair & Maintenance	316,868
Maintenance Charges Income	355,000	Club House / Swimming Pool Expenses	118,402
Nominal Membership Fees	4,917,597	Admin Expenses	54,484
Party Hall Income	7,800	Prepaid Expenses	95,697
AV Room Booking Income	48,000	FD investment	3,200,000
Interest Income	6,500		
Miscellaneous Income	3,516	<b>Closing balance</b>	
Party Hall Charges Received in Advance	6,300	Cash in Hand	12,296
	6,000	Imprest in Hand	73
		Balance with IDBI Bank	141,164
		Balance with Bank of Baroda	8,324,465
	<b>16,225,713</b>		<b>16,225,713</b>

(Amount in Rs.)

For CASAGRAND MIRO OWNERS WELFARE ASSOCIATION

For SREEVIDHYA & ASSOCIATES  
Chartered Accountants  
FRN No : 024636S

*[Signature]*  
President

Place : Chennai  
Date : 21.08.2022

*[Signature]*  
Treasurer



*[Signature]*  
R. Sreedhye

Sreevidhya.R  
Proprietor  
M No. 229525  
UDIN -22229525APUEYO7424





## CASAGRANT MIRO OWNERS WELFARE ASSOCIATION (CGMOWA)

### Background

CASAGRANT Miro Owners Welfare Association, hereinafter referred to as "CGMOWA", is a housing society registered under the Tamil Nadu Societies Registration Act, 1975 on the 8<sup>th</sup> day of October 2021. The association is formed for the maintenance of the premises and day to day running of the common needs of the owners of the association.

### **Notes on Accounts**

#### **1. Significant Accounting Policies**

##### **(i) Basis of Accounting**

Financial Statements have been prepared and presented on historical cost convention basis and accrual system of accounting unless otherwise stated and comply with Generally Accepted Accounting Principles.

##### **(ii) Revenue Recognition**

Maintenance charges are accounted on accrual basis. Party hall charges and AV room booking charges are accounted at the time of completion of event.

##### **(iii) Earmarked Funds**

As per Bye-law of the association, the interest on Corpus Fund shall be re-invested / deposited in the same manner as that of Corpus and shall not be generally utilized. The interest on Corpus Fund shall be transferred to Earmarked Funds for Long-term Capital Expenditure purposes like replacement of Capital Goods, Revamp of Common facilities and development of infrastructure. During the year, an amount of Rs.27,033, being interest on Fixed Deposits has been transferred to Earmarked Funds.



(iv) **Fixed Assets**

There are various fixed assets in the premises of CGMOWA like Water Treatment Plant, Sewage Treatment Plant, Club house etc. which are handed over to the association by the Builder. The association cannot segregate or assign any value to each asset in a prudent manner and the amounts paid by owner to the builder cannot be apportioned to the individual assets in a prudent manner.

The construction has been completed by the Building developer - "CASAGRANT". However, the same has not been handed over to the Association at the cost /Net Realizable value.

- (v) The association is claiming its Income from Members to be exempt under the principle of mutuality.

**2. Other disclosures**

- Paisa has been rounded off to the nearest rupee.
- The association is formed in the current year only. Hence, there are no previous year figures.
- The Corpus fund is accounted on receipt basis. Out of Corpus fund of Rs.1,77,00,0000, during the year Rs.1,08,75,000 has been received from the builder. So, the outstanding Corpus fund as on 31<sup>st</sup> March 2022 is Rs. 68,25,000.

**For CASAGRANT MIRO OWNERS WELFARE ASSOCIATION**

  
**President**

  
**Treasurer**

**Place: Chennai**

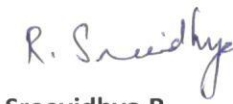
**Date: 21.08.2022**



**For SREEVIDHYA & ASSOCIATES**

**Chartered Accountants**

**FRN: 024636S**

  
**Sreevidhya.R**

**Proprietor**

**M.No.229525**

**UDIN -22229525APUEYO7424**

