

# Annual General Body Meeting – Voting Results Summary – 15<sup>th</sup> Oct 2023.



**Voting process conducted** by Shri.Rajkumar Arumugam and Team consisting of Shri. Muthukumar,Shri.G.Jaya Sivasankar and Shri.K. Ganapathymanikandan.

**Vote counting observers:-**Shri.T. Jeevanantham ,Shri.M. Arokiaraj Charles.

**Summary:** Members attended the AGM – 108, Members present at the time of Voting – 83, valid votes – 81 and Invalid votes – 2

1. Deficit Recovery					
1.a	<b>Option 1</b> – 6 Instalments; based on Hybrid method (from Oct'23 to Mar'24)	61(74%)			
1.b	<b>Option 2</b> – in 2 quarterly Instalments; based on Hybrid Method (in Dec'2023 & Mar'2024)	17 (20%)			
1c	Not opted	3(4%)			
Sl.no	Description/ Clause	Remarks	Approved	Not Approved	Not opted
1	Generation of additional invoices apart from maintenance invoice for activities performed by IFM, outside of their IFM scope. For example: Lawyer fees for legal payments, additional CCTV Installation, Security Deposit for EB	To prevent deficit versus budgeted amount for maintenance	66 (80%)	14 (17%)	1
2	<b>Byelaw Amendment</b>				
2.a	Inclusion of additional Joint secretary & Joint Treasurer	Considering the increased work content regarding critical topics like STP/WTP operations, Terrace and other building quality issues and other statutory concerns, Income & Expenses tracking, financial situation monitoring	74 (89%)	7 (8%)	
2.b	Clause 19.2- removal of Signature to be taken from individual apartments for AGM notifications		69 (83%)	11 (13%)	1
2.c	Clause 15.2.3 Minimum quorum for CC meeting to be reduced from 20 to 17 and same time removal of condition of 3/4 <sup>th</sup> EC member present	Considering difficulty in attaining the quorum in the CC meeting	70 (84%)	11 (13%)	
2.d	Clause 11.3.11 Any vacancy in the post of the member of the management committee by resignation or otherwise, may be filled up by the president by electing the member with the consent of the executive committee for the period up to the date of the next AGM. This will be amended to by selecting the respective post within the EC members with the consent of Core Committee till next AGM.		73 (88)%	8 (10%)	
3	<b>IIT Cube -Stability Assessment</b> Structural Assessment by IIT Cube and Cost will be approx. -8 Lakhs; approx. Rs.2083 per flat	Structural Assessment by IIT cube approx. Cost -8 Lakhs; approx. Rs.2083 per flat	74 (89%)	6 (7%)	1

